



# National Electrification Administration

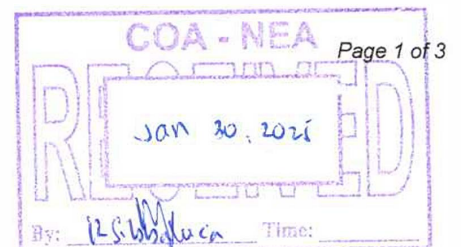
## Corporate Fund

### Trial Balance

As of December 31, 2024

Account Title	Account Code	Debit	Credit
Petty Cash Fund	104	28,935.70	
Payroll Fund	106	4,800.00	
Cash in Bank - Local Currency, Current Account	111	4,832,543,639.48	
Cash in Bank - Local Currency, Savings Account	112	1,666,700,707.92	
Cash in Bank - Local Currency, Time Deposits	113	15,525,879.77	
Accounts Receivable	121	163,203,707.73	
Due from Officers and Employees	123	391,650.48	
Loans Receivable - LGUs	125	4,154.92	
Loans Receivable - Others	126	11,306,000,991.51	
Interest Receivable	129	18,708,482.52	
Due from NGAs	136	3,909,821.93	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	4,263,435,004.88	
Receivables - Disallowances/Charges	146	1,022,521.01	
Advances to Officers and Employees	148	236.00	
Other Receivables	149	49,610,059.39	
Office Supplies Inventory	155	1,506,343.06	
Other Supplies Inventory	165	1,320,169.45	
Prepaid Insurance	178	214,946.31	
Advances to Contractors	181	381,203.70	
Other Prepaid Expenses	185	3,213,531.88	
Guaranty Deposits	186	319,695.95	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	681,750.66	
Furniture and Fixtures	222	11,976,606.76	
IT Equipment and Software	223	46,752,389.54	
Communication Equipment	229	7,370,363.65	
Medical, Dental and Laboratory Equipment	233	79,000.00	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	1,232,975.00	
Motor Vehicles	241	51,599,404.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	17,684,749.07	
Allowance for Doubtful Accounts	301		525,709,552.36
Accumulated Depreciation - Land Improvements	302		713,158.50
Accumulated Depreciation - Office Buildings	311		218,747,376.46
Accumulated Depreciation - Other Structures	315		48,600.00
Accumulated Depreciation - Office Equipment	321		457,107.60
Accumulated Depreciation - Furniture and Fixtures	322		7,653,121.14
Accumulated Depreciation - IT Equipment	323		15,112,030.33
Accumulated Depreciation - Communication Equipment	329		4,324,645.12
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		7,110.00
Accumulated Depreciation - Technical and Scientific Equipment	336		5,169,403.73
Accumulated Depreciation - Other Machinery and Equipment	340		184,241.04
Accumulated Depreciation - Motor Vehicles	341		29,539,568.40
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		66,490,462.98
Due to Officers and Employees	403		155,338,823.23
Due to BIR	412		6,867,130.81
Due to GSIS	413		4,731,945.11
Due to PAG-IBIG	414		562,797.79
Due to PHILHEALTH	415		700,881.09
Due to Other NGAs	416		7,464,672,930.66
Guaranty Deposits Payable	426		2,949,878.33
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		2,531,543,232.91
Other Deferred Credits	455		718,253,169.20

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Corporate Fund

## Trial Balance

As of December 31, 2024

Account Title	Account Code	Debit	Credit
Government Equity	501		5,618,021,585.58
Retained Earnings	510		5,417,848,090.48
Processing Fees	621		409,844.06
Seminar Fees	622		12,320,563.67
Other Service Income	628		85,086,576.08
Rent Income	642		2,943,729.30
Interest Income	664		566,550,473.63
Miscellaneous Income	678		229,961.77
Prior Years' Adjustments	684	73,946,830.88	
Salaries and Wages - Regular	701	215,143,333.51	
Personnel Economic Relief Allowance (PERA)	711	7,298,114.63	
Representation Allowance (RA)	713	4,122,062.50	
Transportation Allowance (TA)	714	2,711,562.50	
Clothing/Uniform Allowance	715	2,135,000.00	
Productivity Incentive Allowance	717	41,571,000.11	
Other Bonuses and Allowances	719	849,000.00	
Honoraria	720	2,610,000.00	
Longevity Pay	722	615,000.00	
Overtime and Night Pay	723	4,137,175.57	
Cash Gift	724	1,540,500.00	
Year End Bonus	725	18,412,934.45	
Life and Retirement Insurance Contributions	731	26,173,825.85	
PAG-IBIG Contributions	732	700,400.00	
PHILHEALTH Contributions	733	4,961,552.70	
ECC Contributions	734	367,900.00	
Terminal Leave Benefits	742	22,659,531.86	
Other Personnel Benefits	749	9,130,000.00	
Travelling Expenses - Local	751	18,198,580.16	
Travelling Expenses - Foreign	752	39,306.87	
Training Expenses	753	13,301,742.35	
Office Supplies Expenses	755	3,731,532.55	
Accountable Forms Expenses	756	49,900.00	
Drugs and Medicines Expenses	759	82,263.00	
Gasoline, Oil and Lubricants Expenses	761	2,713,063.54	
Other Supplies Expenses	765	3,656,211.08	
Water Expenses	766	1,018,627.86	
Electricity Expenses	767	9,303,715.32	
Postage and Deliveries	771	890,472.50	
Telephone Expenses - Landline	772	1,605,346.67	
Telephone Expenses - Mobile	773	853,173.59	
Internet Expenses	774	957,677.34	
Printing and Binding Expenses	781	367,310.00	
Rent Expenses	782	1,259,188.24	
Representation Expenses	783	35,000.00	
Subscription Expenses	786	8,732,540.41	
Legal Services	791	159,000.00	
Auditing Services	792	13,522,590.99	
Consultancy Services	793	18,755,578.13	
General Services	795	12,329,313.84	
Janitorial Services	796	8,861,995.73	
Security Services	797	7,292,284.92	
Other Professional Services	799	1,718,083.30	
Repairs and Maintenance - Office Buildings	811	10,819,259.39	
Repairs and Maintenance - Furniture and Fixtures	822	350,380.00	
Repairs and Maintenance - IT Equipment and Software	823	99,700.00	
Repairs and Maintenance - Technical and Scientific Equipment	836	190,000.00	
Repairs and Maintenance - Motor Vehicles	841	979,285.72	
Miscellaneous Expenses	884	576,513.59	
Taxes, Duties and Licenses	891	6,472,180.76	
Fidelity Bond Premiums	892	418,239.00	



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Corporate Fund

## Trial Balance

As of December 31, 2024

Account Title	Account Code	Debit	Credit
Insurance Expenses	893	1,283,695.48	
Bad Debts Expense	901	15,307,057.61	
Depreciation - Office Buildings	911	9,813,163.56	
Depreciation - Other Structures	915	2,025.00	
Depreciation - Office Equipment	921	2,652.00	
Depreciation - Furniture and Fixtures	922	599,993.69	
Depreciation - IT Equipment	923	2,627,779.30	
Depreciation - Communication Equipment	929	284,594.04	
Depreciation - Medical, Dental and Laboratory Equipment	933	7,110.00	
Depreciation - Technical and Scientific Equipment	936	143,625.72	
Depreciation - Other Machineries and Equipment	940	149,441.04	
Depreciation - Motor Vehicles	941	3,278,508.00	
Other Maintenance and Operating Expenses	969	4,648,388.78	
Bank Charges	971	17,803.00	
<b>TOTAL</b>		<b>23,463,779,177.56</b>	<b>23,463,779,177.56</b>

Certified Correct :

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**MA. CHONA O. DELA CRUZ**

Manager

Financial Services and Accounting Division

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